Economics BA

Nearly every decision which a person, business, or government makes involves trade-offs, and so, falls under the purview of economic analysis. In coursework for the Economics BA, students learn to think analytically and apply their knowledge to a broad range of topics such as property rights, environmental regulation, labor markets, and government regulation. Students also study the economy as a whole and explore the sources of growth, recessions, and inflation, as well as government policies designed to influence the economy. The study of economics is an excellent way to learn how to apply analytical skills to a range of interesting questions and problems.

General Education Requirements

All undergraduate economics majors must meet the university and college general education requirements. Candidates for the B.A. degree may take any foreign language to meet this requirement. Candidates for the B.S. degree take mathematics and quantitative courses instead of the foreign language requirement. Courses in economics may be used to meet the university social sciences requirement.

Satisfactory/Unsatisfactory Option

Courses outside the major field and ECON 1001, Principles of Microeconomics, and ECON 1002, Principles of Macroeconomics, may be taken on a satisfactory/unsatisfactory basis.

Prerequisites

All prerequisites for economics courses must be completed with a C- or better.

Degree Requirements

Each required course must be completed with a grade of C- or better and students must maintain a GPA of 2.0 for courses used for the degree. Students may take no more than 45 credit hours of economics (ECON) courses in their degree requirements.

Course Number	Title	Hours
Required Courses		
ECON 1001	Principles of Microeconomics (MOTR ECON 102)	3
ECON 1002	Principles of Macroeconomics (MOTR ECON 101)	3
ECON 2800	History of American Economic Development	3
or ECON 2200	Monetary Policy in Historical Perspective	
ECON 3001	Intermediate Microeconomics	3
ECON 3002	Intermediate Macroeconomics	3
ECON 3100	Economic Data and Statistics	3
or MATH 1320	Introduction to Probability and Statistics	
or SCMA 3300	Business Statistics	
Electives		
Fifteen credit hours of additional ECON courses at the 2000 level or greater.		15
Total Hours		**33**

Departmental Honors

A student may earn departmental honors with a GPA of 3.6 in economics and the recommendation of the department.

Complementary Areas of Study

he department encourages all majors to develop breadth in related disciplines. Course work and minors are available in a number of areas such as business administration, computer science, statistics, and political science. In addition, courses offered by the department are required for the B.S. in Actuarial Science and help satisfy the prerequisites for courses required for the Certificate in Actuarial Studies and have been approved by the Society of Actuaries (SOA) to satisfy the VEE requirements in Economics. Students should check with their advisers for recommendations concerning courses in these areas. The department suggests the following supplemental course work for students interested in pursuing doctoral-level graduate work in economics or careers in general business. It also encourages all students to obtain work experience by enrolling in the Internship in Applied Economics (ECON 4990).

General Business Preparation

It is recommended that students interested in pursuing careers in business also take:

Course Number	Title	Hours
ACCTNG 2400	Fundamentals of Financial Accounting	3
ACCTNG 2410	Managerial Accounting	3
BUS AD 2900	Legal Environment of Business	3
FINANCE 2500	Financial Management	3
MKTG 2700	Principles of Marketing	3

Learning Outcomes

Upon completion of the program, graduates should be able to:

- Understand fundamental economic concepts including choice and opportunity cost. Use these to demonstrate an understanding of how markets work.
- Understand and evaluate individual, firm, and societal decision-making.
- Understand the determination of output, unemployment, and inflation in an economy.
- Explain the role and impact of fiscal and monetary policy.
- Learn to locate economic data and critically analyze patterns and relationships using basic statistical methods and statistical software.
- Understand the US economy and its key institutions in a historical context.

Sample Four Year Plan

First Year

Fall	Hours	Spring	Hours
INTDSC 1003[1]	1	ECON 1001	3
MATH 1030	3	MATH 1100	3
ENGL 1100	3	Foreign Language 1002	5
Foreign Language 1001	5	EXPLORE – Humanities & Fine Arts	3
CORE – Communication Proficiency	3	CORE – Information Literacy	3
	15		**17**

Second Year

Fall	Hours	Spring	Hours
ECON 1002	3	ECON 3001	3
Foreign Language 2101	3	ECON 2000+ level elective	3
EXPLORE – Humanities and Fine Arts	3	EXPLORE – Humanities and Fine Arts	3
EXPLORE – Mathematics and Life/ Natural Sciences	3	EXPLORE – Mathematics and Life/ Natural Sciences	3
EXPLORE - Social Sciences	3	Global Perspectives Requirement	3
	15		**15**

Third Year

Fall	Hours	Spring	Hours
ECON 2800	3	ECON 3002	3
ECON 3100	3	ECON 2000+-level Course	3
ENGL 3100	3	Elective or minor	3
Elective or minor	3	Elective or minor	3
Elective or minor	3	Elective or minor	3
	15		**15**

Fourth Year

Fall	Hours	Spring	Hours
ECON 2000+ level elective	3	ECON 2000+ level courses	3
ECON 2000+ level elective	3	Elective or minor	3
Elective or minor	3	Elective or minor	3
Elective or minor	3	Elective or minor	3
Elective or minor	3	Elective or minor	1
	15		**13**

Total Hours: 120

[1] INTDSC 1003 is required only for first-time freshmen and transfer students with less than 24 college credits.

Please Note: This plan is an example of what a four year plan could look like for a typical student. Placement exam scores in math as well as the completion of coursework may change the plan. It should not be used in the place of regular academic advising appointments. All students are encouraged to meet with their advisor each semester. All requirements are subject to change.